SENATE BILL 1409

By Jackson

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 5, Part 10, relative to agricultural, forest, and open space land.

SECTION 1. Tennessee Code Annotated, Section 67-5-1003(3), is amended by deleting the first sentence of the subdivision in its entirety and by substituting instead the following language:

No person may place more than two thousand (2,000) acres of land within any one (1) taxing jurisdiction under the provisions of this part.

SECTION 2. Tennessee Code Annotated, Section 67-5-1008, is amended by deleting subsection (g) in its entirety and by substituting instead the following language:

(g) For purposes of valuation pursuant to this section, the maximum acreage available for any one (1) owner classified as forest or open space land under the provisions of this part shall be two thousand (2,000) acres.

SECTION 3. The provisions of this act shall take effect only if the "Tennessee Deposit Beverage Container Act of 2007", Senate Bill _____ / House Bill _____, becomes law.

SECTION 4. This act shall take effect August 1, 2007, the public welfare requiring it and in accordance with the provisions of Section 3 of this act.